



LA VIE CONTINUE AVEC NOUS

PRESS RELEASE

FURTHER DYNAMIC DEVELOPMENT MOMENTUM: + 1,724 BEDS IN 6 MONTHS

A EUROPEAN NETWORK OF 19,738 BEDS

2007 REVENUE TARGET REVISED UP TO €535m

Puteaux, 5th September 2007

The ORPEA group, a leading player in Long-Term Care (nursing homes), Post-Acute Care and Psychiatric Care, today announced that it now has a European network consisting of 19,738 beds thanks to further long-term and temporary care acquisitions and authorisations.

Backed by its know-how in opening new facilities or restructuring facilities that do not meet the Group's standards, ORPEA has increased its network by a further 1,724 beds, corresponding to 19 facilities and further authorisations (extensions for existing facilities). Furthermore, the Group has pursued specific developments in day care and specialised Alzheimer units.

The 1,724 new beds are divided as follows:

- **France:** 1,392 beds (735 in long-term care and 657 in temporary care). These correspond to 15 facilities (9 under construction, 4 to be restructured and 2 operational) and further authorisations.
- **Italy:** 184 beds, corresponding to 2 facilities (1 under construction and 1 to be restructured).
- **Belgium:** 148 beds, corresponding to 2 facilities (operational by year end).

The Group's European network of facilities therefore now includes the following:

**19,738 beds, spread over 213 sites:
16,130 operational (2,378 of them being restructured) + 3,608 under construction**

The geographic split is the following:

- **France:** 16,368 beds across 180 sites (11,825 in long-term care + 4,543 in temporary care):
 - 12,998 operational (2,050 of them being restructured) + 3,370 under construction.
- **Spain:** 1,676 beds across 16 sites:
 - all 1,676 operational
- **Belgium:** 835 beds across 9 sites:
 - 835 operational (225 of them being restructured)
- **Italy:** 784 beds across 7 sites:
 - 546 operational (66 of them being restructured) + 238 under construction.
- **Switzerland:** 75 beds on 1 site:
 - 75 operational (37 of them being restructured).

Yves Le Masne, the Group's Chief Financial Officer, commented: "Over the last 6 months, ORPEA has maintained a buoyant development momentum both in terms of new authorisations and in terms of acquisitions that meet the Group's strict financial and quality criteria. Eventually, once restructuring and construction is complete, the 1,724 extra beds acquired or authorised over the last 6 months will represent additional revenue of €77m, thus confirming ORPEA's excellent visibility. Over the last 12 months, our network has increased by a further 3,735 beds (representing growth of close to 25%) and our growth reservoir represents 43% of the operational network, with 6,000 beds currently under construction or being restructured. Thanks to the upramping of recently-acquired or restructured facilities and the impact of the 2 operational facilities acquired over the last 6 months, ORPEA is revising up its 2007 revenue target from €520m to €535m."

Doctor Jean-Claude Marian, the Group's Chairman and CEO, concluded: "Over the last two years, ORPEA's network has grown substantially (+64% in terms of capacity) via further authorisations and targeted acquisitions still aiming at creating value over the medium and long term. This development has been made possible by strict financial discipline and, more by the loyalty and high standard of professionalism of the Group's staff. In the upcoming months, ORPEA will pursue the integration of new facilities in accordance with its quality standards, and will continue its development in France and abroad where requirements in terms of taking in dependent people (both long and medium term) remain considerable and in constant increase."

Next Press Release:
H1 earnings: 26th September 2007, before market opening

About ORPEA (www.orpea-corp.com): Listed on Euronext Paris since April 2002, and recently promoted to the Deferred Settlement Service, the ORPEA group is a leading player in the Long-Term Care and Post-Acute Care sectors. As of 1st September 2007, the Group has a unique European network of healthcare facilities, with 19,738 beds (16,130 of them operational) across 213 sites, including:

- 16,368 beds in France: 12,998 operational (including 2,050 being restructured) + 3,370 under construction, spread across 180 sites,
- 3,370 beds in Europe (Spain, Belgium, Italy and Switzerland): 3,132 operational (including 328 being restructured) + 238 under construction, spread across 33 sites.

Listed on Eurolist Compartment A of Euronext Paris - ISIN: FR0000184798
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Investor Relations

NewCap.
Emmanuel Huynh / Steve Grobet
Tel: +33 (0)1 44 71 94 94
orpea@newcap.fr

ORPEA
Yves Le Masne
COO
Tel: +33 (0)1 47 75 78 07