

PRESS RELEASE

H1 2009 sales: +22.5% at €404.5m

2009 sales target raised to €830m

Puteaux, 15th July 2009

ORPEA, a leading player in Long-Term Care (nursing homes), Post-Acute Care and Psychiatric Care, today announced its sales for the first half of 2009 to 30 June.

- **Q2 2009 sales up 21%**

In €m IFRS	Quarterly			Half yearly		
	Q2 2009	Q2 2008	Δ	H1 2009	H1 2008	Δ
France	181.0	150.2	+20.5%	354.0	294.1	+20.4%
<i>% of total sales</i>	88%	88%		87.5%	89%	
International	24.9	19.9	+25.3%	50.4	36.1	+39.5%
<i>% of total sales</i>	12%	12%		12.5%	11%	
Belgium	11.7	8.0		23.6	13.0	
Spain	7.0	6.6		14.0	12.9	
Italy	3.7	3.3		8.0	6.4	
Switzerland	2.5	2.0		4.8	3.9	
Total sales	205.9	170.1	+21.0%	404.5	330.2	+22.5%
<i>Organic growth</i>			+11.4%			+11.2%

Yves Le Masne, Chief Operating Officer, commented: "ORPEA has again reaffirmed its independence vis-à-vis the economic and financial environment by recording a significant increase of 21% in second-quarter sales, with robust organic growth of 11.4%. This remarkable performance is primarily as a result of a continuing high occupancy rate thanks to modern facilities located in or in close proximity to large cities, as well as an innovative range of care services provided by staff committed to ongoing improvement in the quality of care provided to patients and residents.

The attractiveness of ORPEA's care homes is supported by the development strategy pursued over the last 20 years, based on building new facilities or completely renovating acquired facilities in order to attain the highest quality and safety standards.

Sales increased by 22.5% in H1, confirming the solidity and durability of ORPEA's business model both in France (growth of 20.4%) and internationally (growth of 39.5%)."

- **2009 sales guidance raised**

In view of the solid sales growth achieved in H1 2009 and strong visibility on future revenues, ORPEA is now in a position to raise its 2009 sales guidance from €820 million to €830 million. The Group is also confident about maintaining high profit margins, as well as improving its debt ratios in 2009 and future years.

Lastly, with nearly 8,000 beds currently under construction or undergoing renovation, in addition to new developments made over the last few months, ORPEA reiterates with confidence its target of 2011 sales well above €1 billion.

Next Press Release: H1 2009 results
Tuesday 8th September 2009 before market opening

About ORPEA (www.orpea.com): Listed on Euronext Paris since April 2002 and elected to the Deferred Settlement Service, the ORPEA group is a leading player in the Long-Term Care and Post-Acute Care sectors. As of 1st March 2009, the Group has a unique European network of healthcare facilities, with 25,019 beds (20,540 of them operational) across 266 sites, including:

- 19,958 beds in France: 16,474 operational (including 2,774 being renovated) + 3,484 under construction, spread across 219 sites.
- 5,061 beds in Europe (Spain, Belgium, Italy and Switzerland): 4,066 operational (including 535 being renovated) + 995 under construction, spread across 47 sites.

Listed on Euronext Paris Compartment B of NYSE Euronext - ISIN: FR0000184798
Member of the **SBF 120 index** and **SRD**
Reuters: ORP.PA - Bloomberg: ORP FP



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