

PRESS RELEASE

DIVISION BY 2 OF THE PAR VALUE

Puteaux, 10th July 2007: the ORPEA group, a leading player in long-term care (nursing homes), post-acute care and psychiatric care, announces the split by two (€1.25) of its share's par value following the trading session of 30th July 2007.

Indeed, by virtue of extraordinary resolutions 14 and 15 approved at the Mixed Shareholders Meeting of 28th June 2007, it has been decided to go ahead with the division by two of the par value of the company's shares from €2.50 to €1.25, the number of shares thus doubling from 18,274,359 to 36,548,718 shares.

This operation will automatically be carried out by EUROCLEAR FRANCE on 31st July 2007 by multiplying by two the number of shares shown in shareholders' accounts following the trading day of 30th July. The operation therefore requires no action from Orpea's shareholders, nor will it result in any costs for them.

Yves Le Masne, the Group's CFO, comments: "*The aim of this split by 2 is to increase the accessibility of the stock, broaden the number of individual shareholders and positively impact the liquidity of ORPEA's shares.*"

**Next press release: H1 sales
17th July 2007 before market opening**

About ORPEA (www.orpea-corp.com): Listed on Euronext Paris since April 2002, and recently promoted to the Deferred Settlement Service, the ORPEA group is a leading player in the Long-Term Care and Post-Acute Care sectors. The Group has a unique network of healthcare facilities, with 18 014 beds (14 790 of them operational) across 193 sites at 1st March 2007, including:

- 14 053 beds: 11 446 operational (including 994 being renovated) + 2 607 under construction, spread across 150 sites for long-term care (nursing homes),
- 3 961 beds: 3 344 operational (including 820 being renovated) + 617 under construction, spread across 43 sites for post-acute care (medium-term clinics and psychiatry).

Listed on Eurolist Compartment A of Euronext Paris - ISIN: FR0000184798
Member of the **SBF 120 index** – Member of **SRD**
Reuters: **ORP.PA** - Bloomberg: **ORP FP**



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