



Adjustment of :

- the Conversion/Exchange Ratio of the bonds convertible into and / or exchangeable for new or existing shares, and
- the Conversion Ratio of the net share settled bonds convertible into new shares and/or exchangeable for existing shares (ORNANE)

Puteaux, August 2, 2013

Holders of the bonds convertible into and / or exchangeable for new or existing shares ("Oceanes") (ISIN code: FR0010973057) and the holders of the net share settled bonds convertible into new shares and/or exchangeable for existing shares ("ORNANE") (ISIN code: FR0011534874) are informed that, following the Annual general meeting of the shareholders held on June 20, 2013, ORPEA has distributed a dividend of €0.60 per ORPEA share (ISIN code: FR0000184798). The dividend ex-date was July 26, 2013.

As a consequence of the payment of such dividend:

- Holders of Oceanes are informed that, pursuant to the terms and conditions set out in paragraph 4.2.6 of the securities note included in the prospectus that received from the AMF the visa number 10-429 on December 7, 2010, the Conversion/Exchange Ratio is adjusted from 1.089 to 1.107 ORPEA share for 1 Oceane, as from July 26, 2013 (calculated to three decimal places by rounding to the nearest thousandth).
- Holders of ORNANE are informed that, pursuant to the terms and conditions set out in paragraph 4.16.7 of the securities note included in the prospectus that received from the AMF the visa number 13-338 on July 9, 2013, the Conversion Ratio is adjusted from 1 to 1.017 ORPEA share for 1 ORNANE, as from July 26, 2013 (calculated to three decimal places by rounding to the nearest thousandth).

About ORPEA (www.orpea-corp.com)

Listed on Euronext Paris since April 2002 and a member of the Deferred Settlement Service, ORPEA is the leading European player in the Long-Term Care and Post-Acute Care sectors.

At 1st March 2013, the Group had a unique European network of 431 healthcare facilities with 40,374 beds (34,972 of them operational), including:

- 29,477 beds in France: 26,488 operational (including 2,334 being renovated) + 2,989 under construction, at 339 facilities,
- 10,897 beds in Europe (Spain, Belgium, Italy and Switzerland): 8,484 operational (including 912 being renovated) + 2,413 under construction, at 92 facilities.

Listed on Euronext Paris Compartment of NYSE Euronext
Member of the **CAC Mid 60** and **SBF 120** indices - Member of the **SRD**
ISIN: FR0000184798-Reuters : **ORP. PA** -Bloomberg : **ORP FP**



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