

ORPEA'S RESPONSE TO THE PUBLIC STATEMENT FROM NEXTSTONE CAPITAL AND MAT IMMO BEAUNE

Puteaux (France), 10 November 2022 (7:30 AM)

ORPEA has become aware, simultaneously with the market, of the statement published by Nextstone Capital and Mat Immo Beaune, two shareholders claiming to be acting in concert and together representing less than 3% of the share capital and voting rights.

Given the numerous misleading statements contained in this letter, ORPEA intends to restore the accuracy and reality of the facts for the market and notes that this statement is made in disregard of the main market stance on shareholder activism.

The Company notes that even before the presentation of ORPEA's transformation plan on 15 November, these two minority shareholders are publicly criticizing the Group's strategic orientations in the form of allegations, in support of a thesis that only aims at dismantling the Group.

ORPEA wishes to emphasize that it has put all the necessary resources to complete the operations anticipated by the conciliation protocol (protocole de conciliation) dated June 2022. Besides, the Company was in advanced discussions with real estate investors on asset disposals even before the approval (homologation) of this protocol. These negotiations have been actively pursued but have not, for most of them, been successful to date due to the deterioration of the macro-economic context and the Group's particular situation.

Moreover, the request to convene a shareholders' general meeting, more importantly without any provided agenda, is not driven by ORPEA's corporate interest (intérêt social).

Finally, the Company reiterates that it has always disclosed the sensitive information it holds and reaffirms that it acts solely in the corporate interest of the firm and its stakeholders.

The Company reserves all rights of actions with regard to the false, serious and/or defamatory allegations contained in the letter of these two minority shareholders.

As already announced, ORPEA will present its transformation plan on 15 November, the aim of which is to ensure its sustainability and future development.

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About ORPEA

ORPEA is a leading global player, expert in the care of all types of frailty. The Group operates in 22 countries and covers three core businesses: care for the elderly (nursing homes, assisted living, home care), post-acute and rehabilitation care and mental health care (specialized clinics). It has more than 71,000 employees and welcomes more than 255,000 patients and residents each year.

<https://www.orpea-group.com/>

ORPEA is listed on Euronext Paris (ISIN: FR0000184798) and is a member of the SBF 120, STOXX 600 Europe, MSCI Small Cap Europe and CAC Mid 60 indices.

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