

Puteaux, 23 June 2023 (9:00 pm CEST)

## COMMUNICATION TO ORPEA OF TWO EXPERT REPORTS DRAWN UP AT THE REQUEST OF THE INSOLVENCY JUDGE APPOINTED IN THE CONTEXT OF THE ACCELERATED SAFEGUARD PROCEDURE

By order of the court-appointed insolvency judge in the context of ORPEA's accelerated safeguard procedure, the firm Ledouble, acting as an independent financial expert, was appointed to draw up two valuation reports with a view to implementing ORPEA's financial restructuring.

The court-appointed administrators have today sent these reports, intended for the bodies involved in the proceedings, to ORPEA.

These two expert reports relate to:

- the valuation of the ORPEA group as a going concern: this report leads the independent expert to propose a range of values of between €6 billion and €7 billion;
- the valuation of ORPEA SA in a liquidation scenario, including a scenario for the sale of individual assets and a scenario for the sale of all ORPEA assets to a acquirer: this report leads the independent expert to consider that the best estimate of liquidation value is comprised between €2.6 billion and €3.7 billion.

These two valuation reports are available on ORPEA's website in the "Restructuring" section [\[link\]](#).

**About ORPEA**

ORPEA is a leading global player, expert in providing care for all types of frailty. The Group operates in 21 countries and covers three core businesses: care for the elderly (nursing homes, assisted living facilities, homecare and services), post-acute and rehabilitation care and mental health care (specialized clinics). It has more than 76,000 employees and welcomes more than 267,000 patients and residents each year.

<https://www.orpea-group.com/en>

ORPEA is listed on Euronext Paris (ISIN: FR0000184798) and is a member of the SBF 120 and CAC Mid 60 indices.

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